ARKIOS LEGAL

<u>PRESS RELEASE</u> <u>MBO Conforama Holding S.p.A.</u>

Conforama Holding, a company belonging to the international Steinhoff Group, has sold 100% of the share capital of its subsidiary Conforama Italia, through a management buy-out, to a company owned by three of its managers.

Conforama Italia is active in the retail market for furniture and decor, with approximately 1,400 employees and 20 megastores located throughout Italy.

The law firm Arkios Legal assisted the managers, with its partner Enrico Tarchi.

The law firm Pavia e Ansaldo assisted Conforama Holding.

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